

CITY OF TIGARD, OREGON

RESOLUTION NO. 02-22

A RESOLUTION APPROVING BUDGET AMENDMENT #9 TO THE FY 2001-02 BUDGET TO ADD THE WALL STREET EXTENSION TO THE APPROVED CAPITAL IMPROVEMENT PROGRAM AND ADJUST APPROPRIATIONS IN THE TRAFFIC IMPACT FEE FUND.

WHEREAS, the Adopted Capital Improvement Program (CIP) of the City of Tigard lists all projects authorized to be developed or constructed in FY 2001-02; and

WHEREAS, the Tigard Transportation System Plan adopted on January 8, 2002 included the extension of Wall Street from Hunziker Street to Hall Boulevard as one of the key new alternate routes to divert traffic from Highway 99W and Hall Boulevard; and

WHEREAS, the construction of Wall Street from Hunziker Street to Hall Boulevard has been proposed for construction through formation of a Local Improvement District (LID); and

WHEREAS, the City Council, by Resolution No. 02-11, directed the preparation of a Preliminary Engineer's Report for the proposed LID and authorized the use of Traffic Impact Fee funds for the engineering and construction management of the proposed LID improvements.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2001-02 budget of the City of Tigard is hereby amended as shown in Attachment A to this resolution.

SECTION 2: The Wall Street project is added to the FY 2001-02 Street Systems CIP.

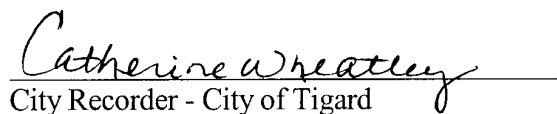
EFFECTIVE DATE: This resolution shall take effect on March 26, 2002.

PASSED: This 26th day of March, 2002.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard

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Attachment A
FY 2001-02
Budget Amendment # 9

	FY 2001-02 Revised Budget	Budget Amendment # 9	Revised Revised Budget
Traffic Impact Fee Fund			
Resources			
Beginning Fund Balance	1,990,478		1,990,478
Property Taxes	0		0
Grants	270,000		270,000
Interagency Revenues	0		0
Development Fees & Charges	993,700		993,700
Utility Fees and Charges	0		0
Miscellaneous Fees and Charges	0		0
Fines and Forfeitures	0		0
Franchise Fees and Business Tax	0		0
Interest Earnings	109,500		109,500
Bond Proceeds/Principal	0		0
Other Revenues	0		0
Transfers In from Other Funds	0		0
Total	\$3,363,678	\$0	\$3,363,678
Requirements			
Community Service Program	0		0
Public Works Program	0		0
Development Services Program	0		0
Policy & Administration Program	0		0
General Government	0		0
Program Expenditures Total	\$0	\$0	\$0
Debt Service	\$0		\$0
Capital Improvements	\$2,941,000	\$50,000	\$2,991,000
Transfers to Other Funds	\$106,466		\$106,466
Contingency	\$300,000	(\$50,000)	\$250,000
Total Requirements	\$3,347,466	\$0	\$3,347,466
Ending Fund Balance	16,212		16,212
Grand Total	\$3,363,678	\$0	\$3,363,678